



## **Konica Minolta Allocates Initial 1.5 Million EURO to Technology Development by MOBOTIX**

**March 26, 2018**

Today, MOBOTIX and Konica Minolta entered into a technology development agreement pursuant to which MOBOTIX's hardware and software technologies will be further developed with a view to creating innovative solutions for applications in areas such as smart cities, healthcare, process optimisation and other sectors. Under the agreement Konica Minolta will allocate an initial amount of 1.5 million EURO in MOBOTIX's technology development.

The development agreement is a further step in the partnership between Konica Minolta and MOBOTIX. In the context of a distribution partnership, Konica Minolta has already deployed MOBOTIX cameras at various sites in Japan, China and France such as production facilities, distribution centres and vehicles for security and surveillance, production process monitoring and other applications. Konica Minolta has also assigned significant sales staff to focus on promoting the use of MOBOTIX technology through end-customers and channel partners.

Konica Minolta became a strategic investor in MOBOTIX in 2016 with the stated aim of helping MOBOTIX to improve its leading camera technology through innovations such as new high-resolution imaging sensors and high-grade lenses.